

***VIPMOAA Annual Financial Report***

	<u>2011 Actual</u>	<u>2012 Budget</u>
Member Dues*	\$ 6,111	\$ 6,000
Meeting Income	12,529	12,000
Expense	(11,848)	(12,000)
50-50 Drawing	572	600
Scholarship Donations	1,833	2,500
Other Income (Give Me Ten)	452	1,500
Newsletter Printing	(6,386)	(7,000)
Cost of Mailing	(1,614)	(2,000)
Advertising*	5,507	4,500
VA Council	(453)	(1,000)
ROTC & Scholarship Awards	(378)	(3,000)
Legislative Affairs	(837)	(800)
Other Expense	<u>(1,644)</u>	<u>(1,300)</u>
Cash Flow*	\$ <u>3,844</u>	\$ <u>(0)</u>
Assets January 1, 2012 Checking and Savings		\$ 12,865
Certificates of Deposit		<u>5,518</u>
Total		<u>\$ 18,383</u>

\*Note: 2011 Member dues exceeded budget by over \$1,000 and advertising exceeded budget by over \$2,000 because of collections earlier than in prior years.

Respectfully submitted: *Frederick B. Malvin, CPA, CDR, USN (Ret), Treasurer VIPMOAA*



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